



**SAIL MINERALS PROPRIETARY LIMITED**

**Registration Number: 2013/101076/07**

30 September 2021

**TO: EMPLOYEES**

Dear Sir/Madam

**RE: NOTICE OF FIRST MEETING OF THE EMPLOYEES OF SAIL MINERALS PROPRIETARY LIMITED  
(IN BUSINESS RESCUE) ("THE COMPANY")**

1. Kindly be advised that you are hereby notified that:

1.1. On 21 September 2021, the Company was placed under supervision and commenced business rescue proceedings pursuant to an application brought by Chrometco Limited in terms of section 131 of the Companies Act 71 of 2008 (as amended) ("the Companies Act"). In terms of the order, Siviwe Dongwana was appointed as the interim business rescue practitioner ("the Practitioner").

1.2. On 27 September 2021, the Companies and Intellectual Property Commission ("CIPC") confirmed the appointment of Siviwe Dongwana as the Practitioner of the Company. A copy of the confirmation from CIPC is enclosed for your records.

1.3. In accordance with section 148 of the Companies Act, the interim Practitioner of the Company will be convening and presiding over the first meeting of employees of the Company.

2. Kindly find hereunder the details of the first meeting of employees of the Company, which will be held virtually:

**DATE: Wednesday, 6 October 2021**



**TIME:** 12h20 – 13h00

**VENUE:** MICROSOFT TEAMS

**LINK:** To be provided before the commencement of the meeting on 6 October 2021.

3. **AGENDA**

3.1. Introduction and background.

3.2. Reasonable prospects of rescuing the Company.

3.3. Formation of an employees' committee.

4. If you have any queries, please do not hesitate to send same to [lfield@ensafrica.com](mailto:lfield@ensafrica.com) and [srankapole@ensafrica.com](mailto:srankapole@ensafrica.com).

Yours faithfully



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Siviwe Dongwana



## COMPANIES AND INTELLECTUAL PROPERTY COMMISSION REPUBLIC OF SOUTH AFRICA

Date of Issue: **27/09/2021**

Our Reference: **60000066971**

Customer Code: **SIVI78**

Email Address: **SDONGWANA@ADAMANTEM.CO.ZA**

This hereby confirms that your notice of application dated 27/09/2021 for business rescue practitioner(s) was successful.

Company Number: **2013/101076/07**

Company Name: **SAIL MINERALS (PTY) LTD**

Company Status: **BUSINESS RESCUE**

### Business Rescue Practitioner(s)

Name	Classification	Action	Date
Siviwe Xolisile Arthur Dongwana	Senior Practitioner	Appoint	23/09/2021

**Yours truly**

**Commissioner: CIPC**

