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From: **Salome Rankapole <srankapole@ensafrica.com>**  
Sent: **Thursday, 23 September 2021 17:43**  
Cc: **Letitia Field; Paul Winer; Manchadi Kekana**  
Subject: **SAIL MINERALS PROPRIETARY LIMITED (IN BUSINESS RESCUE) || NOTICE TO AFFECTED PERSONS OF THE COMMENCEMENT OF BUSINESS RESCUE PROCEEDINGS [ENS-ENS.FID5310759]**  
Attachments: **Sail Minerals Court Order.pdf; CoR123\_1\_Confirmation Sail Minerals(3343774.1).pdf**

**TO: THE AFFECTED OF SAIL MINERALS PROPRIETARY LIMITED ("THE COMPANY")**

23 SEPTEMBER 2021

**NOTICE TO THE AFFECTED PERSONS OF THE COMPANY**

Dear Madam / Sir

1. You are hereby notified, in accordance with section 131(8)(b) of the Companies Act 71 of 2008 (as amended) ("the Companies Act"), that the High Court of South Africa, Gauteng Division, Johannesburg, pursuant to considering an application instituted by Chrometco Limited under case number 42212/2021, ordered on Tuesday, 21 September 2021 that:
  - 1.1 The Company be placed under supervision and business rescue proceedings be commenced in terms of section 131(1) of the Companies Act.
  - 1.2 Siviwe Dongwana be appointed as the interim business rescue practitioner of the Company in terms of section 131(5) of the Companies Act.
  - 1.3 The costs of the application be costs in the business rescue of the Company.
2. The Companies and Intellectual Property Commission ("the Commission") has confirmed the business rescue proceedings of the Company and confirmation of Siviwe Dongwana's appointment is awaited.
3. In accordance with the requirements of sections 131(8) (b) of the Companies Act, we attach hereto the Commission's confirmation of the commencement of business rescue proceedings of the Company and a copy of the court order.
4. A further notice regarding the Commission's confirmation of Siviwe Dongwana's appointment will be circulated in due course.
5. If you have any queries, please do not hesitate to contact us on [mkekana@ensafrica.com](mailto:mkekana@ensafrica.com) / [lfield@ensafrica.com](mailto:lfield@ensafrica.com) / [srankapole@ensafrica.com](mailto:srankapole@ensafrica.com).